

"Rheinallee I" development site in the Zollhafen district in Mainz sold to Heureka Development and SORAVIA

- *17,000 sq m GEA of residential and hotel planned, opposite the Kunsthalle*

Mainz, 13 October 2017. The Zollhafen investors CA Immo and Mainzer Stadtwerke AG have sold the Rheinallee I site along the Rheinallee in Mainz, to a consortium of Heureka Development (Darmstadt) and SORAVIA (Vienna).

The sale of the site opposite the Kunsthalle Mainz, which totals around 6,400 sq m, was recently notarised. 17,000 sq m of floor area (GEA) is developable and, as well as residential, around 6,500 sq m is earmarked for commercial uses, for which a hotel is planned.

Construction should start in early 2019, with completion scheduled for 2021.

Olaf Heinrich and Jakob Vowinckel, directors of Zollhafen Mainz GmbH & Co. KG, are delighted that the Rheinallee axis has been fully sold. "Now that we have been able to place Rheinallee I profitably on the market, all the sites are now sold - from the Kunsthalle to the Fire Station in the north.

“This paves the way for further residential development in the heart of the Zollhafen district. We are also very pleased to have experienced partners in inner-city residential areas on our side.”

Jasmin Soravia, director of Soravia Capital GmbH, adds: The acquisition of the property in the Zollhafen Mainz marks a significant milestone in SORAVIA's expansion into Germany. The newly created Zollhafen urban district exactly matches our quality standards. It combines residential, work, café/restaurants, a hotel and shopping in a prime central location. We are pleased with our investment in this highly promising project and our collaboration with Eureka.”

Robert Waidhaas, managing partner of Heureka Development, comments: "The development of a hotel, as well as upmarket condominium and rental apartments, in our 60-million Euro project, will complement the range of use types in the new district on Rheinallee. We are confident that this is an excellent way to round off the overall concept for the area.”

Appendix:

- Aerial view 2017
- <http://zollhafen-mainz.de/de/plan-baufelder>

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Information for editorial staff

CA Immo

CA Immo is one of the principal Central European real estate companies and is listed in the ATX leading index on the Vienna Stock Exchange. Its core business is the letting and development of real estate used for commercial purposes, primarily in the office sector. Founded in 1987, the company has real estate holdings of approx. 4.0 billion € in Germany, Austria, and Eastern Europe.

In addition to management of existing properties, CA Immo Deutschland concentrates on the development and realisation of new properties through to entire urban quarters. In its drive to cover regional requirements and special features in the best manner possible, CA Immo Deutschland has established its own branch offices in Berlin, Munich and Frankfurt. Some of its most well-known properties in Germany are Tower 185 and the Skyline Plaza in Frankfurt, the Tour Total and John F. Kennedy Haus in Berlin, and the Skygarden and das Kontorhaus in Munich. CA Immo Deutschland is currently developing Europacity in Berlin, the Europaviertel in Frankfurt, the Zollhafen in Mainz, the Marina Quartier in Regensburg, and the Arnulfpark® and the Baumkirchen Mitte quarter in Munich.

Through its subsidiaries omniCon and Deutsche Realitäten (DRG), CA Immo also has proven expertise in the areas of construction management and property

Mainzer Stadtwerke AG

The Mainzer Stadtwerke AG with its subsidiaries and associated companies, ensures that Mainz and its region are reliably supplied with energy and mains water 24/7. The SWM Group ensures that electricity is produced in an environmentally friendly manner that is close to consumers, that the electricity, gas, water and district heat networks function properly, and that Mainz can provide affordable bus and tram services. Stadtwerke Mainz AG develops modern urban projects on its own properties. In this way, the Stadtwerke assumes responsibility for the quality of life of an entire region.

Heureka Development GmbH

Heureka Development is an independent property development company, based in Darmstadt. The company specialises in the realisation of high quality residential and commercial property. Its focus is on projects in the Rhine-Main region, in good or very good locations.

SORAVIA

SORAVIA is one of the leading real estate developers in Austria and Central Europe, with more than 550 completed projects and a project volume of over 4.6 bn EUR. In addition to its headquarters in Vienna, SORAVIA has local offices in foreign markets.

In Germany, SORAVIA is represented by its subsidiary Soravia Capital GmbH. Its core business comprises development and investment in the real estate sector.

Soravia's greatest strength is its comprehensive range of services covering all aspects of real estate - from location analysis and construction management to ongoing management and utilisation. In this way clients are guaranteed optimal management of their properties and the long-term success of their investments is assured.

In addition to its core business of real estate development, SORAVIA holds numerous investments - from the world-famous Dorotheum auction house to ifa AG (Institute for Investment Consulting). Soravia is also involved in the Ruby "lean luxury" hotel chain.