

SORAVIA

SORAVIA Deutschland to move into the “TechProp” market – focus on digitally sustainable properties and data centres

Vienna/Berlin, 4 February 2019 – SORAVIA Deutschland GmbH is becoming one of the first ever “TechProp” companies – a property developer and operator focusing on the integration of digital processes and technology into buildings. Michael Ullmann (49) became the company’s new Managing Director at the start of this year.

As part of this strategy, SORAVIA Deutschland will focus more strongly on the development and operation of digitally sustainable buildings and data centres. The subsidiary of Austrian property developer SORAVIA has been operating successfully on the German market since 2014, with current projects including a hotel and residential building project in the new “Zollhafen Mainz” city district and the “7 Days Premium” hotel, owned by the Plateno Group and located in Duisburg’s inner harbour district.

A number of other attractive projects are set to follow. The most sought-after properties in Germany at the moment include new, large-scale property developments (new builds and refurbishments), brownstone-style buildings, company headquarters, high-rise developments for all types of use – all of them property types with which the SORAVIA Group has extensive experience. The most recent example is the 136 m high AUSTRO TOWER in Vienna, which will become the headquarters of the Austrian federal road infrastructure (Asfinag) and air traffic control (Austro Control) agencies from 2021 and will be equipped with state-of-the-art technology. The company plans to develop and operate new properties as digitally sustainable projects. These include data centres, for which a development and operating company will be founded. As of the start of this year, Michael Ullmann has been responsible for making this new strategy a success. Ullmann, an experienced project developer, has been working at the interface between property and technology for 27 years. He founded crowdfunding platform Kapitalfreunde and data centre operator myLog among other things.

Following this change in management, the headquarters of SORAVIA Deutschland GmbH will also soon change address: from mid-February, it will move from Berlin to Munich’s Ludwigstraße.

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With over 550 projects successfully completed and a project volume of over 5 billion euros, SORAVIA is one of the leading property project developers in Austria, Germany and CEE. In addition to its headquarters in Vienna, SORAVIA also owns local branches in foreign markets. In addition to traditional project development, SORAVIA's core business covers the entire value creation chain in the property sector – from construction work to property and asset management.

SORAVIA also has numerous holdings – from the world-renowned Dorotheum auction house to investment consultancy company ifa AG (Institut für Anlageberatung). In addition, SORAVIA has a stake in “lean luxury” hotel chain Ruby Hotels. www.soravia.at/en/

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